

Nayara Energy to make buy-back offer to minority shareholders

The Board of Directors of Nayara Energy Limited (“the Company”), a new-age downstream company of international scale, has on March 3, 2025 decided to make an offer to its Minority Shareholders to buy-back 2,59,08,262 shares at Rs. 731/- per share with an objective to provide an exit opportunity to the Minority Shareholders.

The equity shares of Nayara Energy Limited were previously listed on BSE Limited and National Stock Exchange of India Limited. The equity shares were voluntarily delisted from both the stock exchanges w.e.f. February 17, 2016 in accordance with applicable SEBI (Delisting of Equity Shares) Regulations, 2009. Erstwhile promoter entity acquired equity shares from non-promoter public shareholders during the Delisting process, which was conducted through Reverse Book Building on Stock Exchange platform and subsequently via an Exit Offer for one-year period from February 2016 to February 2017.

However, over 2 lakh retail shareholders, who did not participate in the Delisting and subsequent Exit Offer provided to them, continue to hold shares in the Company.

Since the equity shares of the Company are not traded on any of the stock exchanges, the Minority Shareholders are not able to liquidate or monetize their shareholding. Minority Shareholders have been frequently approaching the Company requesting an exit opportunity be provided to them.

Hence the Board of Directors have decided to make a buyback offer to the minority shareholders. Based on a valuation exercise conducted by an Independent Registered valuer, the offer would be made at a price of Rs.731/- per share.

The Company would shortly be finalising the schedule for the buyback program and issuing the Letter of Offer to its Minority shareholders.

Shareholders can reach out to the Registrars and the Share Transfer Agents at following email address:

- a) rnt.helpdesk@in.mpms.mufg.com - For queries relating to their shareholding in the Company;
- b) nayara.buyback2025@in.mpms.mufg.com - For queries relating to proposed buyback once the buyback offer is launched;